

# CROP INSURANCE PLAN COMPARISON

Plan / Plan Code	YP 01	RP 02	RP-HPE 03	AYP 04	ARP 05	ARP-HPE 06	APH 90	STAX 35/36	SCO 31/32/33
<b>Coverage</b>	individual yield	individual revenue	individual revenue	individual yield	area revenue	area revenue	individual yield	area revenue	area yield or revenue
<b>Insures Against</b>	production loss	revenue loss due to increase or decrease in price, low yield, or combination of these	revenue loss due to increase or decrease in price, low yield, or combination of these	county-wide protection loss	county-wide revenue loss	county-wide revenue loss	production loss	county-wide revenue loss	county-wide loss of production or revenue (per underlying policy)
<b>Administrative Fee</b>	\$30 \$300 CAT	\$30 no CAT available	\$30 no CAT available	\$30 \$300 CAT	\$30 no CAT available	\$30 no CAT available	\$30 \$300 CAT	\$30	\$30
<b>Available Unit Structure</b>	basic, optional, enterprise, <sup>1</sup> whole-farm	basic, optional, enterprise, <sup>1</sup> whole-farm	basic, optional, enterprise, <sup>1</sup> whole-farm	n/a	n/a	n/a	basic, optional, <sup>1</sup> enterprise, <sup>1</sup> whole-farm	n/a	n/a
<b>Applicable Price(s)/Price Election(s)</b>	percentage elected by insured of projected price defined by CEPP	projected price and harvest price defined by CEPP	projected price and harvest price defined by CEPP	45% (CAT), or projected price defined by CEPP	projected and harvest price defined by CEPP	projected price defined by CEPP	percentage elected by insured of price election determined by the Risk Management Agency	projected price and harvest price defined by CEPP	projected price and harvest price defined by CEPP
<b>Maximum Price Movement</b>	not applicable	harvest price not to exceed projected price x 2.00 - (except for corn silage and rapeseed for which the harvest price = projected price)	harvest price not to exceed projected price x 2.00 - (except for corn silage and rapeseed for which the harvest price = projected price)	not applicable	harvest price not to exceed projected price x 2.00	harvest price not to exceed projected price x 2.00	not applicable	not applicable	not applicable
<b>Coverage Level Percent Available</b>	50%, 55%, 60%, 65%, 70%, 75%, <sup>1</sup> 80%, <sup>1</sup> 85%	50%, 55%, 60%, 65%, 70%, 75%, <sup>1</sup> 80%, <sup>1</sup> 85%	50%, 55%, 60%, 65%, 70%, 75%, <sup>1</sup> 80%, <sup>1</sup> 85%	65% (CAT), 70%, 75%, 80%, 85%, 90%	70%, 75%, 80%, 85%, 90%	70%, 75%, 80%, 85%, 90%	50%, 55%, 60%, 65%, 70%, 75%, <sup>1</sup> 80%, <sup>1</sup> 85%	75%, 80%, 85%, 90% (does not overlap with MPCJ policy)	86% (bridges gap between MPCJ and deductible)
<b>APH Acreage Report</b>	required	required	required	required	required	required	required	not required	required
<b>Written Agreement</b>	available	available, but cannot establish revenue protection when coverage for crop is not provided in the state	available, but cannot establish revenue protection when coverage for crop is not provided in the state	not available	not available	not available	available	not available	not available
<b>Guarantee</b>	yield protection guarantee = APH approved yield x coverage level x projected price	revenue protection guarantee = APH approved yield x coverage level x greater of projected price or harvest price	revenue protection guarantee = APH approved yield x coverage level x greater of projected price or harvest price	policy protection = dollar amount of insurance per acre x acres x share	policy protection = dollar amount of insurance per acre x acres x share	policy protection = dollar amount of insurance per acre x acres x share	production guarantee = APH approved yield x coverage level	(expected area yield x (projected price or higher of projected price and harvest price) x acres x share x coverage range x protection factor)	(underlying liability / mpci coverage level) x (area loss trigger - mpci coverage level)
<b>Rating</b>	continuous individual yield rated	continuous individual yield rated	continuous individual yield rated	area yield rated	area yield rated	area yield rated	continuous individual yield rated	area revenue rated	depends on base policy liability
<b>Premium</b>	(1) rate x liability x applicable adjustment percentage factor(s) (2) result of 1 x subsidy (3) result of 1-2	(1) rate x liability x applicable adjustment percentage factor(s) (2) result of 1 x subsidy (3) result of 1-2	(1) rate x liability x applicable adjustment percentage factor(s) (2) result of 1 x subsidy (3) result of 1-2	(policy protection x rate) - subsidy	(policy protection x rate) - subsidy	(policy protection x rate) - subsidy	(1) rate x liability x applicable adjustment percentage factor(s) (2) result of 1 x subsidy (3) result of 1-2	(expected area revenue x acres x share x coverage range x protection factor x premium rate) x (1 - subsidy rate)	(guarantee x premium rate) x (1 - subsidy rate)
<b>Subsidy Amount</b>	CAT=1.00; basic & optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48; 85%=.38; for enterprise units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; 80%=.68; 85%=.53; <sup>2</sup> whole-farm unit	basic & optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48; 85%=.38; for enterprise units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; for whole-farm units @ 50-75% coverage level=.80; 80%=.71; 85%=.56	basic & optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48; 85%=.38; for enterprise units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; for whole-farm units @ 50-75% coverage level=.80; 80%=.71; 85%=.56	CAT=1.00; @ 70-75% coverage level=.59; 80-85%=.55; 90%=.51	@ 70% coverage level=.59; 75-80%=.55; 85%=.49; 90%=.44	@ 70% coverage level=.59; 75-80%=.55; 85%=.49; 90%=.44	CAT=1.00; basic & optional units @ 50% coverage level=.67; 55-60%=.64; 65-70%=.59; 75%=.55; 80%=.48; 85%=.38; for enterprise units @ 50-70% coverage level=.80; 75%=.77; 80%=.68; 85%=.53; <sup>2</sup> whole-farm unit	80%	65%
<b>High-Risk Land</b>	eligible for coverage	eligible for coverage	eligible for coverage	insurable as long as the acreage meets all other requirements	insurable as long as the acreage meets all other requirements	insurable as long as the acreage meets all other requirements	eligible for coverage	eligible for coverage	eligible for coverage
<b>High-Risk Land Exclusion</b>	available	available	available	not available	not available	not available	available	available	available
<b>Hail and Fire Exclusion</b>	available; however, restricted for a whole-farm unit	available; however, restricted for a whole-farm unit	available; however, restricted for a whole-farm unit	not available	not available	not available	available; however, restricted for a whole-farm unit	not available	not available
<b>Replanting Requirements</b>	applicable	applicable	applicable	not applicable	not applicable	not applicable	applicable	not applicable	not applicable
<b>Replanting Payments</b>	available	available	available	not available	not available	not available	available	not applicable	not applicable
<b>Late Planting Provisions</b>	applicable	applicable	applicable	not applicable	not applicable	not applicable	applicable	not applicable	applicable
<b>Prevented Planting Provisions</b>	applicable	applicable	applicable	not applicable	not applicable	not applicable	applicable	not applicable	not applicable
<b>Notice of Loss</b>	required	required	required	not required	not required	not required	required	not required	not required
<b>Loss Adjustment Procedure Required</b>	yes	yes	yes	no	no	no	yes	no	no
<b>Indemnity If</b>	the production to count x projected price is less than the yield protection guarantee x insured acres	the production to count x harvest price is less than the revenue protection guarantee x insured acres	the production to count x harvest price is less than the revenue protection guarantee x insured acres	the final county yield is less than the trigger yield (expected county yield x coverage level)	the final county revenue is less than the trigger revenue (expected county yield x the greater of projected or harvest price x coverage level)	the final county revenue is less than the trigger revenue (expected county yield x projected price x coverage level)	the production to count x price election is less than the value of the production guarantee x insured acres	the final county revenue is less than the trigger revenue	the final county revenue/yield is less than the trigger revenue/yield

<sup>1</sup> See the County Actuarial information to determine availability.

<sup>2</sup> Currently there are no commodities filed and insured under this insurance plan for which coverage is offered based on whole-farm units, so no subsidy factors are filed as of July 1, 2014.